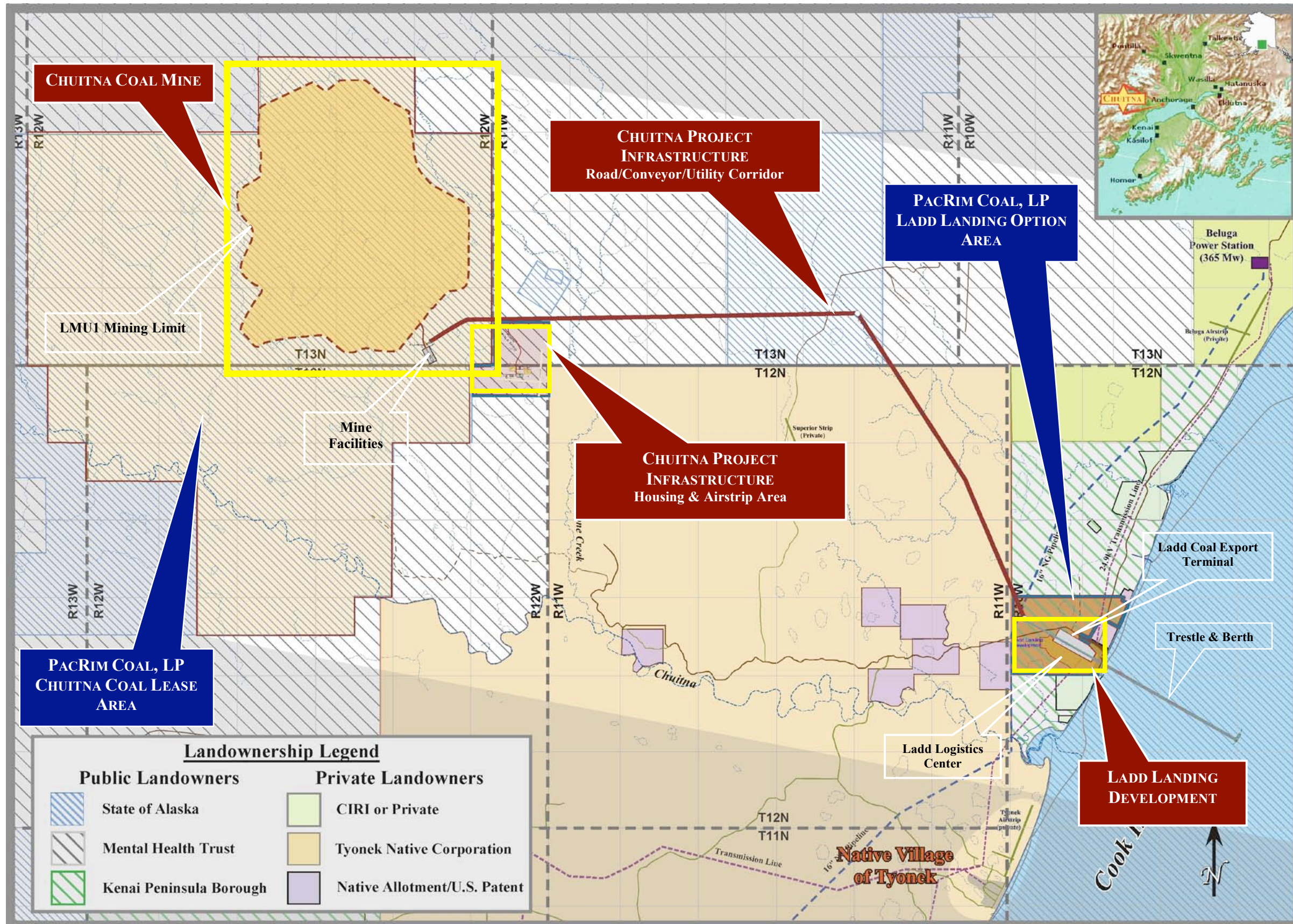


CHUITNA COAL PROJECT



CHUITNA COAL PROJECT

The Chuitna Coal Project consists of 3 major components: Chuitna Coal Mine, Chuitna Project Infrastructure and Ladd Landing Development.

The location of the major components and subcomponents (shown in the adjacent figure) are described below. The land/surface ownership in the project area is shown on the adjacent figure.

CHUITNA COAL MINE

Mining Area: Sections 14-15, 21-26, 34-36 Township 13N, Range 12W, Seward Meridian.
Mine Facilities: Section 36, Township 13N, Range 12W, Seward Meridian.

CHUITNA PROJECT INFRASTRUCTURE

Housing & Airstrip: Section 31, Township 13N, Range 11W and Section 1, Township 12N, Range 12W, Seward Meridian
Road/Conveyor/Utility Corridor: Sections 31-36, Township 13N, Range 11W and Sections 1-2, 12-13, Township 12N, Range 11W and Sections 18-19, Township 12N, Range 10W, Seward Meridian.

LADD LANDING DEVELOPMENT

Export Terminal/Logistics Center: Sections 19-20, Township 12N, Range 10W, Seward Meridian.
Trestle & Berth: Sections 21, 27-29, Township 12N, Range 10W, Seward Meridian.